

Master Data Management System Delivery

A large international financial institution was struggling to acquire, maintain and manage multiple classes and hierarchies of data within existing systems and processes. As a result, they faced significant difficulty assigning credit risk and calculating capital requirements and RWA. They also missed out on product sales opportunities, and encountered various deficiencies with several ongoing regulatory reporting deliveries were missed costing the bank fines and damaging their reputation.



AI & Data

Client Challenges:

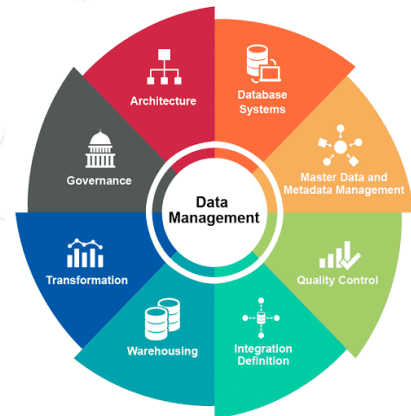
The client had many challenges to acquire, maintain and manage multiple classes and could be relied upon by the various users across the bank. These included:

- ❁ Data Governance was well managed and there was a lack of defined and communicated clear Data Owners across the organization
- ❁ A centralised data store had been deployed, but was not being leveraged to full potential. Many teams were not using it and this lead to duplication of data, cost and management of data.
- ❁ There was a lack of clarity around data sets, grouping and lineage
- ❁ Lack of consistent, cross-system hierarchies maintained across the institution led to a lack of reliance especially on calculations involving capital calculations and regulatory reporting
- ❁ Inconsistent data quality, architecture and storage methodology were hindering remediation efforts
- ❁ Multiple instances of the same entity proved difficult to track across separate systems and functional processes

Brickendon Solution:

The client engaged Brickendon to stand up a cross-function team to customise and develop the software. The work included:

- ❁ Set in place a clear data strategy with defined Data Governance.
- ❁ Rapid customisation and deployment of an industry-leading, off-the-shelf MDM software solution and integration with existing systems
- ❁ Architecture refinement to mitigate issues with hierarchical data
- ❁ Product families catalogued and grouped by hierarchal classification, as required for UK, US, EU and various other regulatory reporting guidelines increasing user confidence.
- ❁ External reference data leveraged to verify and remediate omissions and errors and a rapid remediation process implemented





CASE STUDY

Client Benefits:

The benefits realised by the change implemented by the Brickendon team achieved all the outcomes defined at the outset and were achieved within the timeframe and budget set out in the project brief. These included:

- Data Governance was implemented with clearly defined owners and access for users.
- An improved and consistent MDM system that the bank could rely on for critical calculations and regulatory reporting. This was central to the programme of working needing reliability and consistency across all business lines and geographies
- Improved cost-of-capital by utilising more accurate calculations and assigning capital more appropriately
- Substantially reduced costs for legacy data systems maintenance, support and licensing fees
- Delivered capabilities to map an unlimited number of corporate relationship levels including automated acquisition and divestiture tracking
- Data remediation and standardisation allowed the client to identify and cross-reference related data from multiple sources
- Improved levels of customer service, greater efficiency in sales and relationship management support, and improved data quality for KYC processes and regulatory reporting requirements. Reporting requirements



Multi-award Winning Team



Why choose Brickendon?

- **Our track record:** We have demonstrated a long, proven track record since 2010 of transforming our clients through our innovative bespoke solutions.
- **Our innovative approach:** No one client is the same, therefore our intelligent, experienced and focused consultants use their industry experience to address each challenge in an innovative way.
- **Our Resources:** Our in country, nearshore and offshore and nearshore capabilities mean we are well placed to cater for all our clients' needs, making the best use of our consultants' 10 years-plus domain experience.
- **Our passion:** We love what we do and thrive on improving our clients' profitability, efficiency and increasing their competitive edge. We are driven to see the tangible benefits at our clients.

To find out more about how Brickendon can transform your business, please do not hesitate to contact us.



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